

826

14175-D

14175-E

LAW OFFICES

ALVORD AND ALVORD

ELIAS C. ALVORD (1942)  
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD\*  
CARL C. DAVIS\*  
CHARLES T. KAPPLER  
JOHN H. DOYLE\*  
GEORGE JOHN KETO\*  
MILTON C. GRACE\*  
JAMES C. MARTIN, JR.\*

200 WORLD CENTER BUILDING

918 SIXTEENTH STREET, N.W.

WASHINGTON, D.C.

20006-2973

OF COUNSEL  
JESS LARSON  
JOHN L. INGOLDSBY  
URBAN A. LESTER

CABLE ADDRESS  
"ALVORD"

TELEPHONE  
AREA CODE 202  
393-2266

TELEX  
0367 A AND A

\*NOT A MEMBER OF D.C. BAR  
\*ALSO ADMITTED IN NEW YORK  
\*ALSO ADMITTED IN OHIO  
\*ALSO ADMITTED IN MARYLAND

JUN 7 1988-2 20 PM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 14175-E Filed 1225

JUN 7 1988-2 20 PM

June 7, 1988

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

8-159A115

No.

Date JUN 7 1988

Fee \$ 26.00

Dear Ms. McGee;

ICC Washington, D.C.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two copies each of 1) a Release dated as of April 30, 1988 executed by Central Bank ("Central Bank Release") and 2) a Release Agreement dated as of April 22, 1988 executed by California Group Services and James-Furman & Company ("CGS Release"), each a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed documents relate to the Security Agreement dated as of September 29, 1983 between James-Furman & Company, Debtor, and California Group Services, Secured Party, which was duly filed and recorded on September 30, 1983 and assigned Recordation Number 14175; which was subsequently amended and supplemented by an Amendment to Security Agreement dated as of March 1, 1984 (Recordation Number 14175-A), a Collateral Assignment dated as of March 1, 1984 from James-Furman & Company to California Group Services (Recordation Number 14175-B), and a Collateral Assignment dated as of March 1, 1984 from California Group Services to Central Bank (Recordation Number 14175-C).

The names and addresses of the parties to the enclosed documents are:

Central Bank Release

Central Bank  
1450 Treat Boulevard  
Walnut Creek, California 94596

*Central Bank Release*

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
June 7, 1988

CGS Release

California Group Services  
100 Pringle Avenue, Suite 225  
Walnut Creek, California 94596

James-Furman & Company  
One Centerpointe Drive, Suite 200  
Lake Oswego, Oregon 97035

A description of the railroad equipment covered and released by the enclosed documents is:

65 42 foot, 100-ton railcars marked and numbered  
SP 800000 through SP 800064, both inclusive.

85 52 foot, 100-ton railcars marked and numbered  
SP 800065 through SP 800149, both inclusive.

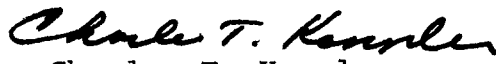
Also enclosed is a check in the amount of \$26 payable to the order of the Interstate Commerce Commission covering the required recordation fees.

Kindly return stamped copies of the enclosed documents to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary documents to appear in the Commission's Index is:

Release dated as of April 30, 1988 executed by Central Bank, and Release Agreement dated as of April 22, 198 executed by California Group Services and James-Furman & Company, each covering 150 railcars marked and numbered SP 800000 - SP 800149.

Very truly yours,

  
Charles T. Kappler

Enclosures

RELEASE AGREEMENT

THIS RELEASE AGREEMENT dated as of April 22, 1988  
between JAMES-FURMAN & COMPANY, an Oregon general partnership  
("Debtor") and CALIFORNIA GROUP SERVICES, a California  
corporation ("Secured Party").

JUN 7 1988 2 44 PM

W I T N E S S E T H:

INTERSTATE COMMERCE COMMISSION

WHEREAS, pursuant to a Security Agreement dated as of September 29, 1983 (the "Security Agreement") between Debtor and Secured Party, Secured Party purchased the Notes (as defined in the Security Agreement) of Debtor, and, to secure payment of the principal and interest of the Notes and certain other amounts, Debtor assigned, granted and pledged a security interest in the Equipment and the Lease (both as defined in the Security Agreement) to Secured Party;

WHEREAS, the Security Agreement was filed for record in the offices of the Interstate Commerce Commission in Washington, D.C. on September 30, 1983 at 9:35 a.m. and was assigned Recordation Number 14175;

WHEREAS, the Debtor has paid in full the principal and interest due on the Notes and has paid all other amounts due pursuant to the Security Agreement and has fully performed all its covenants in the Security Agreement;

NOW, THEREFORE, the parties hereto agree as follows:

1. The Secured Party acknowledges that Debtor has fully paid its obligations under the Notes and the Security Agreement and has fully performed all its covenants under the Security Agreement. Accordingly, Secured Party hereby absolutely and unconditionally releases its security interest and any other rights, title or interest which it may have in the Equipment and the Lease.

2. The Security Agreement is hereby terminated and neither party thereto shall have any further obligations thereunder.

IN WITNESS WHEREOF, the parties hereto have executed this Release Agreement as of the day and year first above written.

CALIFORNIA GROUP SERVICES

JAMES-FURMAN & COMPANY

By Stephen G. Enstine  
Its Vice President

By W. A. Ann  
Its Partner

STATE OF CALIFORNIA )  
COUNTY OF Contra Costa ) SS

On this 22nd day of April, 1988, before me personally appeared Stephen L. Easbridge, to me personally known, who being by me duly sworn, says that he is the V.P.-Controller of CALIFORNIA GROUP SERVICES, that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My commission expires:

10-14-88



Linda Painter  
NOTARY PUBLIC

STATE OF OREGON )  
COUNTY OF CLACKAMAS ) SS

On this 8th day of April, 1988, before me personally appeared William A. Furman, to me personally known, who being by me duly sworn, says that he is a General Partner of JAMES-FURMAN & COMPANY, an Oregon general partnership, that the foregoing instrument was signed on behalf of said partnership and he acknowledged that the execution of the foregoing instrument was the free act and deed of said partnership on behalf of said partnership.

My commission expires: 5/28/90

Janet E. Hudson  
Notary Public

